

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter ended 30th June 2009

(Rs. In Lakhs)

Particulars	Year to Date figures for current period ended 30/06/2009	Year to Date figures for previous period ended 30/06/2008	Year to Date figures for the previous year ended 31/03/2009
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	38,218	38,295	111,560
(b) Other Operating Income	197	292	855
Total Income	38,415	38,587	112,415
2 Expenditure			
a. (Increase) / Decrease in stock in trade and work in progress	(5,930)	(973)	(2,377)
b. Consumption of Raw / Packing Materials	17,992	19,033	60,720
c. Purchase of traded goods	11,918	6,959	15,271
d. Employees cost	2,655	2,526	8,874
e. Depreciation	687	350	1,516
f. Other expenditure	4,756	5,011	17,461
g. Total	32,078	32,906	101,465
3 Profit before Interest & Exceptional Items (1-2)	6,337	5,681	10,950
4 Interest	22	21	149
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	6,315	5,660	10,801
6 Tax expense	2,210	1,995	3,937
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	4,105	3,665	6,864
8 Net Profit (+)/ Loss(-) for the period	4,105	3,665	6,864
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			35,704
11 Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	14.56	13.00	24.35
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	14.56	13.00	24.35
12 Public shareholding			
- Number of Shares	8,123,906	13,337,128	8,123,906
- Percentage of Shareholding	28.8%	47.3%	28.8%
13 Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	20,066,242	-	20,066,242
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%
- Percentage of Shares (as a % of the total share capital of the company)	71.2%	-	71.2%

- The above results for the quarter ended June 30, 2009 have been reviewed by the Audit Committee at its meeting on July 20, 2009 and thereafter approved by the Board of Directors at its meeting held on July 20, 2009.
- Agricultural Solutions business, which constitutes significant part of sales for this quarter, is seasonal in nature and hence the quarterly figures are not representative of the full year.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- Provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- Depreciation includes a sum of Rs. 300 Lakhs for obsolete production assets due to cessation of production of agrochemicals at Dadra site.
- BASF SE, vide agreement dated 1st July 2006, has discretion to acquire the Company's investment in its wholly owned subsidiary BASF Polyurethanes India Limited ('BPIL'). BASF SE has communicated its intent to acquire the shareholding in BPIL subject to certain conditions. Management is in the process of assessing the feasibility of these conditions.
- There were no investor complaints pending at the beginning and end of the current quarter. No investor complaint was received during the quarter.
- The results for the quarter ended June 30, 2009 have been subjected to "Limited Review" by the auditors.
- Previous period's figures have been regrouped/rearranged wherever necessary.

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On behalf of the Board of Directors

Mumbai
July 20, 2009

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	Year to Date	Year to Date	Year to Date
	figures for current period ended 30/06/2009	figures for previous period ended 30/06/2008	figures for previous period ended 31/03/2009
	Unaudited	Unaudited	Audited
1. Segment Revenue			
a. Agricultural Solution	19,648	17,590	37,021
b. Performance Products	13,439	15,044	53,480
c. Plastics	3,573	4,014	14,806
d. Chemicals	678	1,105	3,491
e. Others	880	542	2,762
Total	38,218	38,295	111,560
Less: Inter - segment revenue	-	-	-
Net Sales/ Income From Operations	38,218	38,295	111,560
2. Segment Results			
Profit/(Loss) before tax and interest			
a. Agricultural Solution	4,860	4,241	6,430
b. Performance Products	1,454	1,109	3,611
c. Plastics	173	202	233
d. Chemicals	175	312	1,362
e. Others	63	47	151
Total	6,725	5,911	11,787
Less : (i) Interest	22	21	149
(ii) Other un-allocable expenditure net off un-allocable other operating income	388	230	837
Total Profit Before Tax	6,315	5,660	10,801
3. Capital Employed (Segment Assets - Segment Liabilities)			
a. Agricultural Solution	8,581	(3,578)	4,330
b. Performance Products	21,458	22,212	21,548
c. Plastics	4,708	3,388	3,172
d. Chemicals	1,835	1,611	659
e. Others	725	1,050	50
f. Unallocated	5,321	12,951	8,764
Total	42,628	37,634	38,523

- Agricultural Solution includes agrochemicals
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments, Technical and Service charges